

2017 Property Tax Rates for WEBB COUNTY

This notice concerns the 2017 property tax rates for WEBB COUNTY. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$63,810,403
Last year's debt taxes	\$6,563,789
Last year's total taxes	\$70,374,192
Last year's tax base	\$16,969,904,027
Last year's total tax rate	\$0.414700/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$70,214,686
÷ This year's adjusted tax base (after subtracting value of new property)	\$18,548,916,162
=This year's effective tax rate	\$0.378537/\$100

(Maximum rate unless unit publishes notices and holds hearings.)

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$78,987,140
÷ This year's adjusted tax base	\$18,548,916,162
=This year's effective operating rate	\$0.425832/\$100
x 1.08 =this year's maximum operating rate	\$0.459898/\$100
+ This year's debt rate	\$0.038893/\$100
= This year's total rollback rate	\$0.498791/\$100
-Sales tax adjustment rate	\$0.081368/\$100
=Rollback tax rate	\$0.417423/\$100

Statement of Increase/Decrease

If WEBB COUNTY COMMISSIONERS COURT adopts a 2017 tax rate equal to the effective tax rate of \$0.378537 per \$100 of value, taxes would increase compared to 2016 taxes by \$1,061,096.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance & Operation Fund	14,009,655
Interest & Sinking Fund	650,800

Schedule B: General Fund - 2017 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Cert.of Obligation, Series 2008	30,000	24,270	1,500	55,770
Cert. of Obligation, Series 2010	100,000	63,302	1,500	164,802
Limited Tax Refunding Bonds Series 2010	655,000	169,927	1,500	826,427
Limited Tax Refunding	790,000	186,627	1,500	978,127

Bonds Series 2012				
Cert. of Obligation, Series 2013	675,000	635,805	1,500	1,312,305
Ltd. Tax Refunding Bonds Series 2014 (TWDB)PP	310,000	20,012	1,500	331,512
Ltd. Tax Refunding Binds Series 2014 Open Mkt	2,135,000	241,877	1,500	2,378,377
Cert. of Obligation, Series 2016	0	509,577	1,500	511,077
Limited Tax Refunding Bonds Series 2016 A	0	532,515	1,500	534,015
Limited Tax Refunding Bonds Series 2016 B	0	245,802	1,500	247,302

Total required for 2017 debt service	\$7,339,714
- Amount (if any) paid from Schedule A	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2017	\$7,339,714
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2017	\$0
= Total debt levy	\$7,339,714

Schedule C - Expected Revenue from Additional Sales Tax

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$15,355,112 in additional sales and use tax revenues. The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1110 Victoria St., Suite 107, Laredo, TX 78040.

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